



Edward Hynes Charter School

Budget Hearing

Agenda

June 8, 2026

**HYNES CHARTER SCHOOL CORPORATION
BUDGET HEARING**

Monday, June 8, 2026, at 4:30 PM
Edward Hynes Charter School
990 Harrison Avenue
New Orleans, Louisiana 70124

AGENDA

1. Call to Order
2. Roll Call

STANDING ITEMS

1. Opportunity for public comment

BOARD BUSINESS

1. Review and discuss the proposed budget for 2026-2027 school year.



Edward Hynes Charter School

Budget Hearing

Reporting Documents

June 8, 2026

Hynes Charter School Corporation
Proposed Budget - Consolidated Summary
Fiscal year 2026-27

Enrollment			715	780	506	2001	
	Network		Lakeview	UNO	Parkview		Total
Revenues and Other Support							
State and Local MFP	\$ -	\$	8,744,000	\$ 10,616,000	\$ 6,539,000	\$ 25,899,000	A
Federal Grants	\$ -	\$	288,000	\$ 364,000	\$ 519,000	\$ 1,171,000	
State Grants	\$ -	\$	-	\$ -	\$ -	\$ -	
Other Grants	\$ -	\$	-	\$ -	\$ -	\$ -	
Donations	\$ -	\$	60,000	\$ 5,000	\$ 10,000	\$ 75,000	
Other income	\$ 450,000	\$	527,000	\$ 439,000	\$ 111,000	\$ 1,527,000	
Total Revenues and Other Support	\$ 450,000	\$	9,619,000	\$ 11,424,000	\$ 7,179,000	\$ 28,672,000	
Expenses							
Employee Salaries	\$ 1,547,000	\$	5,195,000	\$ 5,304,000	\$ 3,462,000	\$ 15,508,000	
Employee Benefits	\$ 495,000	\$	1,766,300	\$ 1,803,360	\$ 1,118,000	\$ 5,182,660	
Administrative fee	\$ -	\$	175,000	\$ 193,000	\$ 127,000	\$ 495,000	
Depreciation Expense	\$ -	\$	25,000	\$ 84,000	\$ 6,000	\$ 115,000	
Disposal services	\$ -	\$	12,000	\$ 7,000	\$ 7,000	\$ 26,000	
Dues and fees	\$ 56,000	\$	25,000	\$ 20,000	\$ 50,000	\$ 151,000	
CMO Charge	\$ (1,868,000)	\$	667,500	\$ 728,150	\$ 472,350	\$ -	B
Equipment rental	\$ -	\$	24,000	\$ 22,000	\$ 18,000	\$ 64,000	
Food Service Management	\$ -	\$	11,000	\$ 12,000	\$ 8,000	\$ 31,000	
Information technology services	\$ 40,000	\$	125,000	\$ 102,125	\$ 65,000	\$ 332,125	
Insurance	\$ -	\$	179,000	\$ 399,000	\$ 144,000	\$ 722,000	C
Materials and supplies	\$ 25,000	\$	236,000	\$ 300,000	\$ 111,000	\$ 672,000	
LEA (additional services)	\$ -	\$	155,000	\$ 240,000	\$ 125,000	\$ 520,000	
Lease	\$ 10,000	\$	-	\$ 1,260,000	\$ -	\$ 1,270,000	
Professional Development	\$ 135,000	\$	38,000	\$ 37,138	\$ 117,000	\$ 327,138	
Professional services	\$ -	\$	160,000	\$ 308,600	\$ 180,000	\$ 648,600	
Repairs and maintenance	\$ -	\$	252,000	\$ 160,000	\$ 410,000	\$ 822,000	
Textbooks	\$ -	\$	106,000	\$ 112,035	\$ 68,000	\$ 286,035	
Transportation	\$ 10,000	\$	176,000	\$ 284,000	\$ 561,000	\$ 1,031,000	D
Travel	\$ -	\$	74,000	\$ 7,000	\$ 8,000	\$ 89,000	
Utilities	\$ -	\$	191,000	\$ 75,000	\$ 132,000	\$ 398,000	
Total Expenses	\$ 450,000	\$	9,592,800	\$ 11,458,408	\$ 7,189,350	\$ 28,690,558	
CHANGE IN NET ASSETS	\$ -	\$	26,200	\$ (34,408)	\$ (10,350)	\$ (18,558)	

NOTES

- A. Base per student \$9,375 in budget; \$9,375 actual 25-26
- B. Network allocated to schools based on enrollment
- C. UNO -Separate insurance

		Lakeview	UNO	Parkview
D. Buses	General	1	2	4.5
	Diverse Learners	0.5	0.5	1

**Hynes - Network
Preliminary Budget
Fiscal year 2026-27**

	Proposed Budget 2026-2027	Budget 2025-2026	Difference	Diff %	Actual 3/31/2026
<u>Revenues and Other Support</u>					
State and Local MFP	\$ -	\$ -	\$ -		
Federal Grants	\$ -	\$ -	\$ -		
Donations	\$ -	\$ -	\$ -		
Other income (SAF)	\$ 450,000	\$ 450,000	\$ -		443,520
Total Revenues and Other Support	\$ 450,000	\$ 450,000	\$ -		\$ 443,520
<u>Expenses</u>					
Employee Salaries	A \$ 1,547,000	\$ 1,302,000	\$ 245,000	16%	991,717
Employee Benefits	\$ 495,000	\$ 399,000	\$ 96,000	19%	265,928
Administrative fee	\$ -	\$ -	\$ -		-
Depreciation Expense	\$ -	\$ -	\$ -		-
Disposal services	\$ -	\$ -	\$ -		-
Dues and fees	\$ 56,000	\$ 55,000	\$ 1,000	2%	29,633
CMO Charge	\$ (1,868,000)	\$ (1,586,000)	\$ (282,000)	15%	(1,257,000)
Equipment rental	\$ -	\$ -	\$ -		-
Food Service Management	\$ -	\$ -	\$ -		-
Information technology services	\$ 40,000	\$ 70,000	\$ (30,000)	-75%	27,605
Insurance	\$ -	\$ -	\$ -		-
Materials and supplies	\$ 25,000	\$ 25,000	\$ -	0%	17,172
LEA (additional services)	\$ -	\$ -	\$ -		-
Professional Development	\$ 10,000	\$ 10,000	\$ -	0%	2,500
Professional services	B \$ 135,000	\$ 100,000	\$ 35,000	26%	127,171
Repairs and maintenance	\$ -	\$ -	\$ -		-
Textbooks	\$ -	\$ -	\$ -		-
Transportation	\$ -	\$ -	\$ -		-
Travel	C \$ 10,000	\$ 75,000	\$ (65,000)	-650%	3,337
Utilities	\$ -	\$ -	\$ -		-
Transfer to FOH	\$ -	\$ -	\$ -		560,000
Total Expenses	\$ 450,000	\$ 450,000	\$ -		\$ 768,062
CHANGE IN NET ASSETS	\$ -	\$ -	\$ -		\$ (324,542)

NOTES

A. Includes a total of 12 positions and \$26k in Hynes Supplemental Pay

B. FY2026-27 budgeted amount is based on projected actual legal, audit and consulting expense

C. FY2025-26 budget included large leadership retreat. FY26-27 budgeted amount includes staff

**Hynes - Lakeview
Preliminary Budget
Fiscal Year 2026-2027
Summary**

Projected Enrollment 715

		Proposed Budget 2026-2027	Budget 2025-2026	Difference	Diff %	Actual 3/31/2026
Revenues & Other Support						
State and Local MFP	A	\$ 8,744,000	\$ 8,407,000	\$ 337,000	4%	6,326,490
Federal Grants		\$ 288,000	\$ 327,000	\$ (39,000)	-12%	134,471
State Grants		\$ -	\$ 120,000	\$ (120,000)	-100%	223,770
Other Grants		\$ -	\$ -	\$ -		22,500
Donations	B	\$ 60,000	\$ 100,000	\$ (40,000)	-40%	77,260
Other income	C	\$ 527,000	\$ 320,000	\$ 207,000	65%	428,465
Total Revenues & Other Support		\$ 9,619,000	\$ 9,274,000	\$ 345,000	4%	\$ 7,212,956
Expenses						
Employee Salaries	D	\$ 5,195,000	\$ 4,766,000	\$ 429,000	9%	3,669,944
Employee Benefits		\$ 1,766,300	\$ 1,716,000	\$ 50,300	3%	1,289,319
Administrative Fee		\$ 175,000	\$ 168,000	\$ 7,000	4%	119,984
Depreciation Expense		\$ 25,000	\$ 18,000	\$ 7,000	39%	16,843
Disposal Services		\$ 12,000	\$ 12,000	\$ -	0%	7,452
Dues and Fees	E	\$ 25,000	\$ 5,000	\$ 20,000	400%	22,436
CMO Charge		\$ 667,500	\$ 626,000	\$ 41,500	7%	469,500
Equipment Rental		\$ 24,000	\$ 24,000	\$ -	0%	17,346
Food Service Management		\$ 11,000	\$ 11,000	\$ -	0%	10,665
Information Technology Services		\$ 125,000	\$ 151,000	\$ (26,000)	-17%	80,984
Insurance		\$ 179,000	\$ 223,000	\$ (44,000)	-20%	143,903
Materials and Supplies	F	\$ 236,000	\$ 552,000	\$ (316,000)	-57%	326,605
LEA (additional services)		\$ 155,000	\$ 155,000	\$ -	0%	116,250
Professional Development		\$ 38,000	\$ 47,000	\$ (9,000)	-19%	144,240
Professional Services	G	\$ 160,000	\$ 225,000	\$ (65,000)	-29%	106,359
Repairs and Maintenance		\$ 252,000	\$ 242,000	\$ 10,000	4%	222,004
Textbooks		\$ 106,000	\$ 70,000	\$ 36,000	51%	65,145
Transportation	H	\$ 176,000	\$ 122,000	\$ 54,000	44%	141,679
Travel	I	\$ 74,000	\$ 2,000	\$ 72,000	3600%	59,726
Utilities		\$ 191,000	\$ 214,000	\$ (23,000)	-11%	148,990
Total Expenses		\$ 9,593,000	\$ 9,349,000	\$ 244,000	3%	\$ 7,179,375
CHANGE IN NET ASSETS		\$ 26,000	\$ (75,000)	\$ 101,000		\$ 34,000

NOTES

- A. Base per student \$9,375 in budget; \$9,375 actual 25-26
- B. Primarily PTO
- C. 45% is Student Enrichment and Activity Fees, 44% is EC Programming Revenues and balance is interest
- D. Includes \$169k in Hynes Supplemental Pay
- E. Includes merchant processing fees for newly implemented electronic invoicing
- F. In FY2025-26, technology devices were budgeted. These purchases are not budgeted in FY2026-27
- G. FY2025-26 budget includes state funded strategic plan contract. Contract ends in FY26
- H. FY2026-27 budgeted transportation expense include projections based on contract terms

Hynes - UNO
Preliminary Budget
Fiscal year 2026-27

Enrollment 780	Proposed Budget	Budget			Actual
<u>Revenues and Other Support</u>	2026-2027	2025-2026	Difference	Diff %	3/31/2026
State and Local MFP	A \$ 10,616,000	\$ 9,118,000	\$ 1,498,000	16%	\$ 6,792,231
Federal Grants	\$ 364,000	\$ 355,000	\$ 9,000	3%	\$ 184,285
State Grants	\$ -	\$ -	\$ -		\$ 210,475
Other Grants	\$ -	\$ -	\$ -		\$ 75,000
Donations	\$ 5,000	\$ 50,000	\$ (45,000)	-90%	\$ 9,153
Other income	B \$ 439,000	\$ 175,000	\$ 264,000	151%	\$ 320,524
Total Revenues & Other Support	\$ 11,424,000	\$ 9,698,000	\$ 1,726,000	80%	\$ 7,591,669
 <u>Expenses</u>					
Employee Salaries	C \$ 5,304,000	\$ 4,067,000	\$ 1,237,000	30%	\$ 3,282,520
Employee Benefits	\$ 1,803,360	\$ 1,464,000	\$ 339,360	23%	\$ 1,104,492
Administrative fee	\$ 193,000	\$ 164,000	\$ 29,000	18%	\$ 122,459
Depreciation Expense	\$ 84,000	\$ 84,000	\$ -	0%	\$ 62,040
Disposal services	\$ 7,000	\$ 10,000	\$ (3,000)	-30%	\$ 4,883
Dues and fees	D \$ 20,000	\$ 2,000	\$ 18,000	900%	\$ 11,329
CMO Charge	\$ 728,200	\$ 609,000	\$ 119,200	20%	\$ 456,750
Equipment rental	\$ 22,000	\$ 22,000	\$ -	0%	\$ 16,637
Food Service Management	\$ 12,000	\$ 11,000	\$ 1,000	9%	\$ 10,080
Information technology services	\$ 102,125	\$ 101,000	\$ 1,125	1%	\$ 95,153
Insurance	\$ 399,000	\$ 450,000	\$ (51,000)	-11%	\$ 288,243
Materials and supplies	E \$ 300,000	\$ 394,000	\$ (94,000)	-24%	\$ 353,275
LEA (additional services)	\$ 240,000	\$ 230,000	\$ 10,000	4%	\$ 172,500
Lease	F \$ 1,260,000	\$ 1,260,000	\$ -	0%	\$ 765,000
Professional Development	\$ 37,138	\$ 35,000	\$ 2,138	6%	\$ 25,586
Professional services	G \$ 308,600	\$ 225,000	\$ 83,600	37%	\$ 213,603
Repairs and maintenance	\$ 160,000	\$ 152,000	\$ 8,000	5%	\$ 115,604
Textbooks	\$ 112,035	\$ 77,000	\$ 35,035	45%	\$ 67,212
Transportation	H 284,000	\$ 122,000	\$ 162,000	133%	\$ 211,257
Travel	\$ 7,000	\$ 7,000	\$ -	0%	\$ 2,935
Utilities	\$ 75,000	\$ 175,000	\$ (100,000)	-57%	\$ 64,923
Total Expenses	\$ 11,458,458	\$ 9,661,000	\$ 1,797,458		\$ 7,446,483
 CHANGE IN NET ASSETS	 \$ (34,458)	 \$ 37,000	 \$ (71,458)		 \$ 145,186

NOTES

- A. Base per student \$9,375 in budget; \$9,375 actual 25-26
- B. 48% is Programming Revenues, 39% is Student Enrichment and Activity Fees, balance is interest
- C. Includes 7 new positions (growth plan with the addition of 7th grade) and \$180k in Hynes Supplemental Pay
- D. Includes merchant processing fees for newly implemented electronic invoicing
- E. In FY2025-26, \$56k was budgeted for technology devices and \$70k for facility materials. For FY2026-27, no technology device were budgeted and \$50k was budgeted for facility supplies (based on actual usage)
- F. FY2026-27 budgeted lease is \$105k/month.
- G. FY2026-27 budget includes \$210k in services for Diverse Learners

**Hynes - Parkview
Preliminary Budget
Fiscal year 2026-27**

Enrollment 506	Proposed Budget		Budget	Difference	Diff %	Actual
	2026-2027	2025-2026				
Revenues and Other Support						
State and Local MFP	A	\$ 6,539,000	\$ 6,170,889	\$ 368,111	6%	4,721,690
Federal Grants		\$ 519,000	\$ 430,266	\$ 88,734	21%	267,971
State Grants		\$ -	\$ -	\$ -		168,642
Other Grants		\$ -	\$ 20,000	\$ (20,000)	-100%	30,842
Donations		\$ 10,000	\$ -	\$ 10,000		54,731
Other income	B	\$ 111,000	\$ 130,000	\$ (19,000)	-15%	105,266
Total Revenues and Other Support		\$ 7,179,000	\$ 6,751,155	\$ 427,845	6%	\$ 5,349,141
Expenses						
Employee Salaries	C	\$ 3,462,000	\$ 3,078,962	\$ 383,038	12%	2,520,745
Employee Benefits		\$ 1,118,000	\$ 1,108,426	\$ 9,574	1%	838,867
Administrative Fees (2%)		\$ 127,000	\$ 119,214	\$ 7,786	7%	91,305
Depreciation Expense		\$ 6,000	\$ 8,000	\$ (2,000)	-25%	7,811
Disposal services		\$ 7,000	\$ 10,000	\$ (3,000)	-30%	4,793
Dues and fees	D	\$ 50,000	\$ 7,000	\$ 43,000	614%	6,105
CMO Charge		\$ 472,400	\$ 441,030	\$ 31,370	7%	330,750
Equipment rental		\$ 18,000	\$ 18,000	\$ -	0%	13,893
Food Service Management		\$ 8,000	\$ 8,000	\$ -	0%	7,305
Information technology services	E	\$ 65,000	\$ 118,000	\$ (53,000)	-45%	73,783
Insurance		\$ 144,000	\$ 160,000	\$ (16,000)	-10%	100,720
Materials and supplies	F	\$ 111,000	\$ 228,700	\$ (117,700)	-51%	192,652
LEA (additional services)		\$ 125,000	\$ 173,000	\$ (48,000)	-28%	129,750
Professional Development	G	\$ 117,000	\$ 50,400	\$ 66,600	132%	32,362
Professional services		\$ 180,000	\$ 149,408	\$ 30,592	20%	116,237
Repairs and maintenance		\$ 410,000	\$ 490,000	\$ (80,000)	-16%	374,852
Textbooks		\$ 68,000	\$ 71,000	\$ (3,000)	-4%	20,643
Transportation	H	\$ 561,000	\$ 448,250	\$ 112,750	25%	485,659
Travel		\$ 8,000	\$ 15,000	\$ (7,000)	-47%	-
Utilities		\$ 132,000	\$ 135,000	\$ (3,000)	-2%	93,311
Total Expenses		\$ 7,189,400	\$ 6,837,390	\$ 352,010		\$ 5,441,545
CHANGE IN NET ASSETS		\$ (10,400)	\$ (86,235)	\$ 75,835		\$ (92,404)

NOTES

- A. Base per student \$9,375 in budget; \$9,375 actual 25-26
- B. 54% is Student Enrichment and Activity Fees, 33% is interest
- C. Includes \$116k in Hynes Supplemental Pay
- D. Includes \$38k in Delta payroll processing fees and merchant service fees
- E. In FY2025-26, \$30k was budgeted for curriculum that will not be purchased in FY2026-27
- F. In FY2025-26, \$105k was budgeted for supplies purchased with Student Enrichment Fees. In FY2026-27, the budgeted amount is \$15k.
- G. In FY2026-27 budget includes \$99k in PD funded by Redesign grant.
- H. FY2026-27 budgeted Transportation expense include projections based on contract terms