



**Edward Hynes Charter School**

**Budget Hearing**

**Agenda**

**June 9, 2025**

**HYNES CHARTER SCHOOL CORPORATION  
BUDGET HEARING**

Monday, June 9, 2025, at 4:00 PM  
Edward Hynes Charter School  
990 Harrison Avenue  
New Orleans, Louisiana 70124

**AGENDA**

1. Call to Order
2. Roll Call

**STANDING ITEMS**

1. Opportunity for public comment

**BOARD BUSINESS**

1. Review and discuss the proposed budget for 2025-2026 school year.



**Edward Hynes Charter School**

**Budget Hearing**

**Reporting Documents**

**June 9, 2025**

**Hynes Charter School Corporation**  
**Proposed Budget - Consolidated Summary**  
**Fiscal year 2025-26**

<b>Enrollment</b>		<b>700</b>	<b>710</b>	<b>500</b>	<b>1910</b>
	<b>Network</b>	<b>UNO</b>	<b>Lakeview</b>	<b>Parkview</b>	<b>Total</b>
<b><u>Revenues and Other Support</u></b>					
State and Local MFP	\$ -	\$ 9,372,000	\$ 8,421,000	\$ 5,976,000	\$ 23,769,000
Federal Grants	\$ -	\$ 394,000	\$ 363,000	\$ 568,000	\$ 1,325,000
State Grants	\$ -	\$ -	\$ 120,000	\$ -	\$ 120,000
Other Grants	\$ -	\$ -	\$ -	\$ 20,000	\$ 20,000
Donations	\$ -	\$ 20,000	\$ 25,000	\$ -	\$ 45,000
Other income (SAF)	\$ 450,000	\$ 315,000	\$ 460,000	\$ 260,000	\$ 1,485,000
<b>Total Revenues and Other Support</b>	\$ 450,000	\$ 10,101,000	\$ 9,389,000	\$ 6,824,000	\$ 26,764,000
<b><u>Expenses</u></b>					
Employee Salaries	\$ 1,302,000	\$ 4,465,000	\$ 4,889,000	\$ 3,303,000	\$ 13,959,000
Employee Benefits	\$ 399,000	\$ 1,680,000	\$ 1,736,000	\$ 1,163,000	\$ 4,978,000
Administrative fee	\$ -	\$ 187,000	\$ 168,000	\$ 120,000	\$ 475,000
Depreciation Expense	\$ -	\$ 84,000	\$ 18,000	\$ 8,000	\$ 110,000
Disposal services	\$ -	\$ 10,000	\$ 12,000	\$ 10,000	\$ 32,000
Dues and fees	\$ 55,000	\$ 2,000	\$ 5,000	\$ 7,000	\$ 69,000
CMO Charge	\$ (1,586,000)	\$ 587,000	\$ 587,000	\$ 412,000	\$ -
Equipment rental	\$ -	\$ 22,000	\$ 24,000	\$ 18,000	\$ 64,000
Food Service Management	\$ -	\$ 11,000	\$ 11,000	\$ 8,000	\$ 30,000
Information technology services	\$ 70,000	\$ 101,000	\$ 151,000	\$ 118,000	\$ 440,000
Insurance	\$ -	\$ 450,000	\$ 223,000	\$ 160,000	\$ 833,000
Materials and supplies	\$ 25,000	\$ 394,000	\$ 538,000	\$ 229,000	\$ 1,186,000
Shared services NOLAPS Crane	\$ -	\$ 230,000	\$ 180,000	\$ 173,000	\$ 583,000
Lease	\$ -	\$ 1,260,000	\$ -	\$ -	\$ 1,260,000
Professional Development	\$ 10,000	\$ 35,000	\$ 47,000	\$ 50,000	\$ 142,000
Professional services	\$ 100,000	\$ 218,000	\$ 221,000	\$ 164,000	\$ 703,000
Repairs and maintenance	\$ -	\$ 152,000	\$ 242,000	\$ 490,000	\$ 884,000
Textbooks	\$ -	\$ 77,000	\$ 70,000	\$ 71,000	\$ 218,000
Transportation	\$ -	\$ 175,000	\$ 108,000	\$ 500,000	\$ 783,000
Travel	\$ 75,000	\$ 7,000	\$ 2,000	\$ 15,000	\$ 99,000
Utilities	\$ -	\$ 175,000	\$ 214,000	\$ 135,000	\$ 524,000
<b>Total Expenses</b>	\$ 450,000	\$ 10,322,000	\$ 9,446,000	\$ 7,154,000	\$ 27,372,000
<b>CHANGE IN NET ASSETS</b>	\$ -	\$ (221,000)	\$ (57,000)	\$ (330,000)	\$ (608,000)