



Edward Hynes Charter School

Budget Meeting

Agenda

June 10, 2024

**HYNES CHARTER SCHOOL CORPORATION
BUDGET HEARING**

Monday, June 10, 2024, at 4:00 PM
Edward Hynes Charter School
990 Harrison Avenue
New Orleans, Louisiana 70124

AGENDA

1. Call to Order
2. Roll Call

STANDING ITEMS

1. Opportunity for public comment

BOARD BUSINESS

1. Review and discuss the proposed budget for 2024-2025 school year.

Hynes Charter School Corporation
Proposed Budget - Consolidated
Fiscal year 2024-25

Enrollment		610	710	500	1820
	Network	UNO	Lakeview	Parkview	Total
<u>Revenues and Other Support</u>					
State and Local MFP	\$ -	\$ 8,113,000	\$ 8,960,000	\$ 6,706,000	\$ 23,779,000
Federal Grants	\$ -	\$ 508,000	\$ 387,000	\$ 482,000	\$ 1,377,000
State Grants	\$ -	\$ -	\$ 20,000	\$ -	\$ 20,000
Other Grants	\$ -	\$ -	\$ 14,000	\$ 20,000	\$ 34,000
Donations	\$ -	\$ 20,000	\$ 25,000	\$ -	\$ 45,000
Other income (SAF)	\$ -	\$ 125,000	\$ 280,000	\$ 100,000	\$ 505,000
Total Revenues and Other Support	\$ -	\$ 8,766,000	\$ 9,686,000	\$ 7,308,000	\$ 25,760,000
<u>Expenses</u>					
Employee Salaries	\$ 1,385,000	\$ 3,821,000	\$ 4,753,000	\$ 3,200,000	\$ 13,159,000
Employee Benefits	\$ 420,000	\$ 1,294,000	\$ 1,745,000	\$ 1,084,000	\$ 4,543,000
Administrative fee	\$ -	\$ 162,000	\$ 179,000	\$ 134,000	\$ 475,000
Depreciation Expense	\$ -	\$ 50,000	\$ 18,000	\$ 8,000	\$ 76,000
Disposal services	\$ -	\$ 12,000	\$ 15,000	\$ 10,000	\$ 37,000
Dues and fees	\$ 55,000	\$ 15,000	\$ 8,000	\$ 11,000	\$ 89,000
CMO Charge	\$ (2,140,000)	\$ 706,000	\$ 855,000	\$ 579,000	\$ -
Equipment rental	\$ -	\$ 22,000	\$ 20,000	\$ 15,000	\$ 57,000
Food Service Management	\$ -	\$ 9,000	\$ 11,000	\$ 8,000	\$ 28,000
Information technology services	\$ 70,000	\$ 107,000	\$ 135,000	\$ 109,000	\$ 421,000
Insurance	\$ -	\$ 360,000	\$ 350,000	\$ 344,000	\$ 1,054,000
Materials and supplies	\$ 25,000	\$ 337,000	\$ 503,000	\$ 222,000	\$ 1,087,000
LEA (additional services)	\$ -	\$ 193,000	\$ 170,000	\$ 160,000	\$ 523,000
Lease	\$ -	\$ 1,000,000	\$ -	\$ -	\$ 1,000,000
Professional Development	\$ 10,000	\$ 64,000	\$ 143,000	\$ 48,000	\$ 265,000
Professional services	\$ 100,000	\$ 61,000	\$ 91,000	\$ 105,000	\$ 357,000
Repairs and maintenance	\$ -	\$ 74,000	\$ 259,000	\$ 451,000	\$ 784,000
Textbooks	\$ -	\$ 71,000	\$ 92,000	\$ 81,000	\$ 244,000
Transportation	\$ -	\$ 200,000	\$ 75,000	\$ 550,000	\$ 825,000
Travel	\$ 75,000	\$ 11,000	\$ 35,000	\$ 9,000	\$ 130,000
Utilities	\$ -	\$ 152,000	\$ 185,000	\$ 158,000	\$ 495,000
Total Expenses	\$ -	\$ 8,721,000	\$ 9,642,000	\$ 7,286,000	\$ 25,649,000
CHANGE IN NET ASSETS	\$ -	\$ 45,000	\$ 44,000	\$ 22,000	\$ 111,000

**Hynes - Network
Preliminary Budget
Fiscal year 2024-25**

	Proposed Budget 2024-25	Budget 2023-24	Difference
<u>Revenues and Other Support</u>			
State and Local MFP	\$ -	\$ -	\$ -
Federal Grants	\$ -	\$ 365,000	\$ (365,000)
State Grants	\$ -	\$ -	\$ -
Other Grants	\$ -	\$ -	\$ -
Donations	\$ -	\$ -	\$ -
Other income (SAF)	\$ -	\$ -	\$ -
Total Revenues and Other Support	\$ -	\$ 365,000	\$ (365,000)
<u>Expenses</u>			
Employee Salaries	\$ 1,385,000	\$ 1,186,000	\$ 199,000
Employee Benefits	\$ 420,000	\$ 411,000	\$ 9,000
Administrative fee	\$ -	\$ -	\$ -
Depreciation Expense	\$ -	\$ -	\$ -
Disposal services	\$ -	\$ -	\$ -
Dues and fees	\$ 55,000	\$ 45,000	\$ 10,000
CMO Charge	\$ (2,140,000)	\$ (1,429,000)	\$ (711,000)
Equipment rental	\$ -	\$ -	\$ -
Food Service Management	\$ -	\$ -	\$ -
Information technology services	\$ 70,000	\$ 7,000	\$ 63,000
Insurance	\$ -	\$ -	\$ -
Materials and supplies	\$ 25,000	\$ 25,000	\$ -
LEA (additional services)	\$ -	\$ -	\$ -
Professional Development	\$ 10,000	\$ 10,000	\$ -
Professional services	\$ 100,000	\$ 40,000	\$ 60,000
Repairs and maintenance	\$ -	\$ -	\$ -
Textbooks	\$ -	\$ -	\$ -
Transportation	\$ -	\$ -	\$ -
Travel	\$ 75,000	\$ 70,000	\$ 5,000
Utilities	\$ -	\$ -	\$ -
Total Expenses	\$ -	\$ 365,000	\$ (365,000)
CHANGE IN NET ASSETS	\$ -	\$ -	\$ -

Hynes - UNO
Preliminary Budget
Fiscal year 2024-25

Enrollment = 610			
	Proposed	Budget	
	Budget	2023-24	Difference
<u>Revenues and Other Support</u>	2024-25		
State and Local MFP	\$ 8,113,000	\$ 5,500,000	\$ 2,613,000
Federal Grants	\$ 508,000	\$ 605,000	\$ (97,000)
State Grants	\$ -	\$ -	\$ -
Other Grants	\$ -	\$ -	\$ -
Donations	\$ 20,000	\$ 20,000	\$ -
Other income	\$ 125,000	\$ 200,000	\$ (75,000)
Total Revenues and Other Support	\$ 8,766,000	\$ 6,325,000	\$ 2,441,000
<u>Expenses</u>			
Employee Salaries	\$ 3,821,000	\$ 2,993,000	\$ 828,000
Employee Benefits	\$ 1,294,000	\$ 1,128,000	\$ 166,000
Administrative fee	\$ 162,000	\$ 110,000	\$ 52,000
Depreciation Expense	\$ 50,000	\$ 4,000	\$ 46,000
Disposal services	\$ 12,000	\$ 9,000	\$ 3,000
Dues and fees	\$ 15,000	\$ 15,000	\$ -
CMO Charge	\$ 706,000	\$ 428,000	\$ 278,000
Equipment rental	\$ 22,000	\$ 11,000	\$ 11,000
Food Service Management	\$ 9,000	\$ 8,000	\$ 1,000
Information technology services	\$ 107,000	\$ 99,000	\$ 8,000
Insurance	\$ 360,000	\$ 147,000	\$ 213,000
Materials and supplies	\$ 337,000	\$ 627,000	\$ (290,000)
LEA (additional services)	\$ 193,000	\$ 100,000	\$ 93,000
Lease	\$ 1,000,000	\$ -	\$ 1,000,000
Professional Development	\$ 64,000	\$ 90,000	\$ (26,000)
Professional services	\$ 61,000	\$ 85,000	\$ (24,000)
Repairs and maintenance	\$ 74,000	\$ 115,000	\$ (41,000)
Textbooks	\$ 71,000	\$ 31,000	\$ 40,000
Transportation	\$ 200,000	\$ 125,000	\$ 75,000
Travel	\$ 11,000	\$ 20,000	\$ (9,000)
Utilities	\$ 152,000	\$ 130,000	\$ 22,000
Total Expenses	\$ 8,721,000	\$ 6,275,000	\$ 2,446,000
 CHANGE IN NET ASSETS	 \$ 45,000	 \$ 50,000	 \$ (5,000)

**Hynes - Lakeview
Preliminary Budget
Fiscal Year 2024-2025
Summary**

Student Enrollment

710

	Proposed Budget 2024-25	Budget 2023-24	Difference
Revenues & Other Support			
State and Local MFP	\$ 8,960,000	\$ 7,895,000	\$ 1,065,000
Federal Grants	\$ 387,000	\$ 840,000	\$ (453,000)
State Grants	\$ 20,000	\$ 30,000	\$ (10,000)
Other Grants	\$ 14,000	\$ 14,000	\$ -
Donations	\$ 25,000	\$ 25,000	\$ -
Other income	\$ 280,000	\$ 280,000	\$ -
Total Revenues & Other Support	\$ 9,686,000	\$ 9,084,000	\$ 602,000

Expenses

Employee Salaries	\$ 4,753,000	\$ 4,488,000	\$ 265,000
Employee Benefits	\$ 1,745,000	\$ 1,569,000	\$ 176,000
Administrative Fee	\$ 179,000	\$ 150,000	\$ 29,000
Depreciation Expense	\$ 18,000	\$ 20,000	\$ (2,000)
Disposal Services	\$ 15,000	\$ 10,000	\$ 5,000
Dues and Fees	\$ 8,000	\$ 10,000	\$ (2,000)
CMO Charge	\$ 855,000	\$ 572,000	\$ 283,000
Equipment Rental	\$ 20,000	\$ 20,000	\$ -
Food Service Management	\$ 11,000	\$ 11,000	\$ -
Information Technology Services	\$ 135,000	\$ 145,000	\$ (10,000)
Insurance	\$ 350,000	\$ 200,000	\$ 150,000
Materials and Supplies	\$ 503,000	\$ 646,000	\$ (143,000)
LEA (additional services)	\$ 170,000	\$ 110,000	\$ 60,000
Professional Development	\$ 143,000	\$ 397,000	\$ (254,000)
Professional Services	\$ 91,000	\$ 63,000	\$ 28,000
Repairs and Maintenance	\$ 259,000	\$ 217,000	\$ 42,000
Textbooks	\$ 92,000	\$ 75,000	\$ 17,000
Transportation	\$ 75,000	\$ 40,000	\$ 35,000
Travel	\$ 35,000	\$ 28,000	\$ 7,000
Utilities	\$ 185,000	\$ 180,000	\$ 5,000
Total Expenses	\$ 9,642,000	\$ 8,951,000	\$ 691,000

CHANGE IN NET ASSETS

\$ 44,000	\$ 133,000	\$ (89,000)
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**Hynes - Parkview
Preliminary Budget
Fiscal year 2024-25**

Enrollment 500	Proposed Budget 2024-25	Budget 23-24	Difference
<u>Revenues and Other Support</u>			
State and Local MFP	\$ 6,706,000	\$ 6,023,000	\$ 683,000
Federal Grants	\$ 482,000	\$ 1,096,000	\$ (614,000)
State Grants	\$ -		\$ -
Other Grants	\$ 20,000	\$ 20,000	\$ -
Donations	\$ -		\$ -
Other income (SAF)	\$ 100,000	\$ 100,000	\$ -
Total Revenues and Other Support	\$ 7,308,000	\$ 7,239,000	\$ 69,000
<u>Expenses</u>			
Employee Salaries	\$ 3,200,000	\$ 3,037,000	\$ 163,000
Employee Benefits	\$ 1,084,000	\$ 1,141,000	\$ (57,000)
Administrative Fees (2%)	\$ 134,000	\$ 119,000	\$ 15,000
Depreciation Expense	\$ 8,000	\$ 3,000	\$ 5,000
Disposal services	\$ 10,000	\$ 10,000	\$ -
Dues and fees	\$ 11,000	\$ 5,000	\$ 6,000
CMO Charge	\$ 579,000	\$ 429,000	\$ 150,000
Equipment rental	\$ 15,000	\$ 10,000	\$ 5,000
Food Service Management	\$ 8,000	\$ 12,000	\$ (4,000)
Information technology services	\$ 109,000	\$ 185,000	\$ (76,000)
Insurance	\$ 344,000	\$ 130,000	\$ 214,000
Materials and supplies	\$ 222,000	\$ 396,000	\$ (174,000)
LEA (additional services)	\$ 160,000	\$ 153,000	\$ 7,000
Professional Development	\$ 48,000	\$ 53,000	\$ (5,000)
Professional services	\$ 105,000	\$ 354,000	\$ (249,000)
Repairs and maintenance	\$ 451,000	\$ 318,000	\$ 133,000
Textbooks	\$ 81,000	\$ 92,000	\$ (11,000)
Transportation	\$ 550,000	\$ 550,000	\$ -
Travel	\$ 9,000	\$ 27,000	\$ (18,000)
Utilities	\$ 158,000	\$ 205,000	\$ (47,000)
Total Expenses	\$ 7,286,000	\$ 7,229,000	\$ 57,000
CHANGE IN NET ASSETS	\$ 22,000	\$ 10,000	\$ 12,000