



**Edward Hynes Charter School**

**Board Meeting**

**Agenda**

**March 15, 2021**

**HYNES CHARTER SCHOOL CORPORATION  
BOARD MEETING**

Monday, March 15, 2021 at 5:00 PM  
Edward Hynes Charter School  
990 Harrison Avenue  
New Orleans, Louisiana 70124

**AGENDA**

1. Call to Order
2. Roll Call
3. Approval of Agenda
4. Approval of Minutes
  - a. February 8, 2021 – Board Meeting

**STANDING ITEMS**

1. Opportunity for public comment
2. Facilities Report
3. CEO's Report
4. Legal Report
5. Financial Report
  - a. Discussion of Financial Statements.
6. HR Report
7. Friends of Hynes Report



**Edward Hynes Charter School  
990 Harrison Avenue  
New Orleans, Louisiana 70124**

**Board of Directors Meeting  
Monday, February 8, 2021**

**Board Members Present:** Bill Chauvin, Jan Janz, Alvin C. Miester III, Kris Scairono, Cassandra Youmans

**Board Members Absent:** Helene Derbigny, Barbara Richard

**Others Present:** Michelle Douglas, Leon Mathes, Shawn Persick, Mike Townsend

Alvin C. Miester III, Board President, called the meeting to order at 5:03 pm and proceeded with the agenda.

1. **Approval of agenda.** Jan Janz made a motion to approve the February 8, 2021 meeting agenda. Cassandra Youmans seconded the motion. With no public comment, the motion carried by a unanimous vote of board members present.
2. **Approval of minutes.** Kris Scairono made a motion to waive the reading of and to approve the January 11, 2021 board meeting minutes. Jan Janz seconded the motion. With no public comment, the motion carried by a unanimous vote of board members present.
3. **Public comment.** None.
4. **Facilities update.** Mike Townsend – see attachment.
5. **CEO's report.** Michelle Douglas – see attachment.
6. **Legal committee report.** None.

**7. Financial report.** Leon Mathes – see attachment.

a. Discussion of the following:

i. Financial statements for Hynes-CMO, Hynes-Lakeview, and Hynes-UNO as of December 31, 2020.

1. Leon Mathes presented the board with an amended budget. The board requested Leon Mathes to reinstate the original budget.

ii. Tax Return (Form 990) was reviewed by the board.

**8. HR report.** None.

**9. Friends of Hynes Report.** Bill Chauvin stated that the Friends of Hynes Board of Directors hired a consultant to assist with the budget details. He also explained that construction should start by August 2021.

**10. Old business.** None.

**11. New business.**

- a. Bill Chauvin made a motion to adopt the Hynes Charter School Corporation Test Security Policy. Kris Scairono seconded the motion. With no public comment, the motion carried by a unanimous vote of board members present.

With no further business to discuss, a motion to adjourn was made by Jan Janz, seconded by Kris Scairono, and passed unanimously by a vote of board members present. The meeting was adjourned at 6:15 pm.



**Edward Hynes Charter School**

**Board Meeting**

**Reporting Documents**

**March 15, 2021**

**Edward Hynes Charter School  
Facilities Report  
March 15, 2021**

- 1. Coronavirus, (COVID 19) Preventive Measures**
- 2. Phase III – NOLAPS**
- 3. Hynes-Lakeview & Hynes–UNO**
  - a. Ongoing Repairs & Maintenance
- 4. Professional Development**
  - a. Learning Session

**Edward Hynes Charter School  
CEO's Report  
March 15, 2021**

**Students & Academic**

1. The fourth quarter began on Monday, March 8, 2021. Approximately 12-15% signed up for Option B known as Hynes@Home.
2. Third quarter report card distribution and parent/guardian conferences are scheduled for this Thursday, March 18, 2021.
3. The first round matches for 2021-22 enrollment to any Hynes School will be announced in April.
4. Hynes-LV and Hynes-UNO continue to maintain high levels of attendance counts based upon the weekly reports. Our teams have implemented multiple strategies to account for student attendance and to mitigate absences.
5. Our school leaders are celebrating academic progress of students and the goals that were set for the third quarter.
6. We are currently preparing for our end of year assessments, including LEAP2025 for grades 3-8 and LEAP2025 High School Algebra (formerly EOC). Special scheduling is underway to ensure that Hynes@Home students complete their assessments in person.

**Faculty, Staff, and Administration**

1. I would like to express special gratitude to our faculty and staff during this difficult school year.
2. Hynes faculty and staff have had two opportunities to receive the COVID-19 vaccine.
3. The GNOCCS Charter School Job Fair is Saturday, March 20, 2021. The virtual format is on the Brazen platform.
4. All vacant positions made known through the Intent to Return process have been posted in our career portal.
5. Intent to Rehire forms will be issued in the coming weeks after enrollment figures are released.
6. Our seven-member team completed the Equity in Schools last week. Next steps will be incorporated in our goals for next year and in processes such as onboarding.
7. NSNO will soon publish an article about Terri Williams and her role as the Hynes-Coghill at Parkview Principal.

**Family and Community Involvement**

1. PTO meetings are occurring this week on Zoom. The Hynes-LV Men's Committee also has a meeting scheduled this week.
2. End of the year programs and celebrations are being planned with respect to COVID-19 guidelines.
3. The FOH Board and others will host a meeting with the Hynes-UNO community to discuss the latest plans for the construction of the new campus.

### **Operations and Facilities**

1. Our NOLA-PS visits yielded high marks for full compliance.
2. Hynes remains current with all requirements for state reporting.
3. The Phase III work at Hynes-LV continues to proceed.
4. Hynes will soon unveil a completely new website which gives us capacity for three schools and the CMO.
5. We are currently exploring existing facilities contracts in place at the Parkview campus to evaluate the work and determine vendors for the future.
6. Our back office is analyzing budget projections and staffing relative to the information that we receive from local experts and the state. We anticipate a \$500/pupil revenue drop next year.

### **Replication**

1. Instructional leaders are implementing a system-wide data dashboard to inform decision-making across campuses. We continue to use our plans as a guide to our work for expansion, replication, and transformation.
2. LEA Work:
  - a. The initial application for the 2022 Super App was completed.
  - b. Hynes will need to finalize decisions on the Coghill LEA.
  - c. System-wide professional development for Testing Security Policies and Procedures.
3. Strategic Planning Committee is meeting monthly through May to finalize some other documents that describe the Hynes processes.





Edward Hynes Charter School  
990 Harrison Avenue  
New Orleans, Louisiana 70124  
(504) 324-7160

March 15, 2021

To the Board of Directors of  
Hynes Charter School Corporation  
990 Harrison Avenue  
New Orleans, Louisiana

Attached you will find the financial statements as of February 28, 2021. The financial statements include Statement of Financial Position, Statement of Activities and Changes in Net Assets, Statement of Cash Flows and Selected Information for Hynes Charter School Corporation.

Please let me hear your questions or comments.

Regards,

Leon Mathes  
Chief Financial Officer  
Hynes Charter School Corporation

**Hynes Charter School Corporation**  
**Statement of Financial Position**  
**As of February 28, 2021**

**ASSETS**

**Current Assets**

|                                    |            |                  |   |
|------------------------------------|------------|------------------|---|
| Cash and cash equivalents          |            | \$ 5,729,898     | A |
| Grants and other receivables:      |            |                  |   |
| NOLAPS / LADOE /Federal / ERATE    | \$ 242,366 |                  | B |
| Other receivables                  | 60,557     |                  | C |
| Total grants and other receivables |            | 302,923          |   |
| Prepaid expenses                   |            | 142,514          | D |
| <b>Total Current Assets</b>        |            | <b>6,175,334</b> |   |

**Other Assets**

|                           |        |               |   |
|---------------------------|--------|---------------|---|
| Deposits                  | 17,400 |               | E |
| <b>Total Other Assets</b> |        | <b>17,400</b> |   |

**Fixed Assets**

|                                |           |               |   |
|--------------------------------|-----------|---------------|---|
| Leasehold improvements         | \$ 7,530  |               | F |
| Equipment                      | \$ 63,548 |               | G |
| Total Fixed Assets             |           | 71,076        |   |
| Accumulated depreciation       |           | (39,246)      | H |
| <b>Total Fixed Assets, net</b> |           | <b>31,831</b> | I |

|                     |  |                     |   |
|---------------------|--|---------------------|---|
| <b>TOTAL ASSETS</b> |  | <b>\$ 6,224,565</b> | J |
|---------------------|--|---------------------|---|

**LIABILITIES AND NET ASSETS**

**Current Liabilities**

|                                  |           |                     |   |
|----------------------------------|-----------|---------------------|---|
| Accounts payable NOLAPS          | \$ 36,830 |                     | K |
| Other Accounts payable           | 34,757    |                     | L |
| Loans Payable                    | 1,288,417 |                     | M |
| Accrued payroll liabilities      | 635,505   |                     | N |
| <b>Total Current Liabilities</b> |           | <b>\$ 1,995,508</b> |   |

**Net Assets**

|  |           |                     |   |
|--|-----------|---------------------|---|
| Net assets, beginning of this fiscal year      | 4,298,679 |                     |   |
| Current year increase (decrease) in net assets | (69,622)  |                     |   |
| <b>Net Assets, end of this period</b>          |           | <b>4,229,056</b>    | O |
| <b>TOTAL LIABILITIES AND NET ASSETS</b>        |           | <b>\$ 6,224,565</b> | P |

# Hynes Charter School Corporation CMO

## Statement of Activities and Changes in Net Assets

|  | For the Eight Months Ended February 28, 2021 |                     |                  | Annual            |
|--|--|---------------------|------------------|-------------------|
|  | Actuals                                      | Budget              | Variance         | Budget            |
| <b><u>Revenues and Other Support</u></b> |  |                     |                  |                   |
| State and Local MFP                      | -  | -                   | -                | -                 |
| Federal Grants                           | -  | -                   | -                | A 253,000         |
| State Grants                             | -  | -                   | -                | -                 |
| Other Grants                             | 48,500                                       | -                   | 48,500           | B -               |
| Donations                                | 3,000  | -                   | 3,000            | -                 |
| Other income                             | -  | -                   | -                | C 56,000          |
| <b>Total Revenues and Other Support</b>  | <b>\$ 51,500</b>                             | <b>\$ -</b>         | <b>\$ 51,500</b> | <b>\$ 309,000</b> |
| <b><u>Expenses</u></b>                   |  |                     |                  |                   |
| Employee Salaries                        | 463,887                                      | 499,000             | 35,113           | 828,000           |
| Employee Benefits                        | 151,370                                      | 183,208             | 31,838           | 304,000           |
| Administrative fee                       | -  | -                   | -                | -                 |
| Advertising                              | 4,973  | -                   | (4,973)          | D -               |
| Depreciation Expense                     | -  | -                   | -                | -                 |
| Disposal services                        | -  | -                   | -                | -                 |
| Dues and fees                            | -  | -                   | -                | 22,000            |
| CMO Charge                               | (577,000)                                    | (577,000)           | -                | (865,000)         |
| Equipment rental                         | -  | -                   | -                | -                 |
| Food Service Management                  | -  | -                   | -                | -                 |
| Information technology services          | -  | -                   | -                | -                 |
| Insurance                                | -  | -                   | -                | -                 |
| Materials and supplies                   | -  | -                   | -                | -                 |
| Miscellaneous expense                    | -  | -                   | -                | -                 |
| LEA (additional services)                | -  | -                   | -                | -                 |
| Professional Development                 | -  | -                   | -                | -                 |
| Professional services                    | 28,428                                       | -                   | (28,428)         | E -               |
| Repairs and maintenance                  | -  | -                   | -                | -                 |
| Textbooks                                | -  | -                   | -                | -                 |
| Transportation                           | -  | -                   | -                | -                 |
| Travel                                   | 97   | -                   | (97)             | 20,000            |
| Utilities                                | -  | -                   | -                | -                 |
| <b>Total Expenses</b>                    | <b>\$ 71,755</b>                             | <b>\$ 105,208</b>   | <b>\$ 33,453</b> | <b>\$ 309,000</b> |
| <b>CHANGE IN NET ASSETS</b>              | <b>\$ (20,255)</b>                           | <b>\$ (105,208)</b> | <b>\$ 84,953</b> | <b>\$ -</b>       |

# Hynes Charter School Corporation UNO

## Statement of Activities and Changes in Net Assets

|   | For the Eight Months Ended February 28, 2021 |                     |                    | Annual<br>Budget    |
|---|--|---------------------|--------------------|---------------------|
|   | Actuals                                      | Budget              | Variance           |                     |
| <b><u>Revenues and Other Support</u></b>    |  |                     |                    |                     |
| State and Local MFP                         | 1,219,162                                    | 1,220,000           | (838) A            | 1,830,000           |
| Federal Grants                              | 225,796                                      | 278,000             | (52,204) B         | 558,000             |
| State Grants                                | -  | -                   | -                  | -                   |
| Other Grants                                | 89,719                                       | 88,000              | 1,719 C            | 176,000             |
| Donations                                   | 2,625  | -                   | 2,625              | -                   |
| Other income                                | 1,993  | -                   | 1,993              | -                   |
| <b>Total Revenues and<br/>Other Support</b> | <b>\$ 1,539,295</b>                          | <b>\$ 1,586,000</b> | <b>\$ (46,705)</b> | <b>\$ 2,564,000</b> |
| <b><u>Expenses</u></b>                      |  |                     |                    |                     |
| Employee Salaries                           | 740,393                                      | 722,329             | (18,064) D         | 1,172,000           |
| Employee Benefits                           | 256,942                                      | 265,600             | 8,658              | 431,000             |
| Administrative fee                          | 12,640                                       | 24,664              | 12,024             | 37,000              |
| Advertising                                 | 983  | -                   | (983)              | -                   |
| Depreciation Expense                        | 2,432  | 2,664               | 232                | 4,000               |
| Disposal services                           | 3,846  | 6,664               | 2,818              | 10,000              |
| Dues and fees                               | 3,333  | 3,336               | 3                  | 5,000               |
| CMO Charge                                  | 127,000                                      | 127,000             | -                  | 190,000             |
| Equipment rental                            | 3,473  | 3,336               | (137)              | 5,000               |
| Food Service Management                     | 3,105  | 1,998               | (1,107)            | 3,000               |
| Information technology services             | 28,076                                       | 15,336              | (12,740) E         | 23,000              |
| Insurance                                   | 14,301                                       | 8,000               | (6,301)            | 12,000              |
| Materials and supplies                      | 115,374                                      | 155,328             | 39,954             | 233,000             |
| LEA (additional services)                   | 15,565                                       | 25,333              | 9,768              | 38,000              |
| Professional Development                    | 24,843                                       | 6,664               | (18,179) F         | 10,000              |
| Professional services                       | 47,836                                       | 46,664              | (1,172)            | 70,000              |
| Repairs and maintenance                     | 49,367                                       | 24,000              | (25,367) G         | 36,000              |
| Textbooks                                   | 50,746                                       | 63,000              | 12,254             | 63,000              |
| Transportation                              | 13,919                                       | 50,556              | 36,637 H           | 70,000              |
| Travel                                      | 1,953  | 41,336              | 39,383 I           | 62,000              |
| Utilities                                   | 73,071                                       | 66,420              | (6,651) J          | 90,000              |
| <b>Total Expenses</b>                       | <b>\$ 1,589,198</b>                          | <b>\$ 1,660,228</b> | <b>\$ 71,030</b>   | <b>\$ 2,564,000</b> |
| <b>CHANGE IN NET ASSETS</b>                 | <b>\$ (49,903)</b>                           | <b>\$ (74,228)</b>  | <b>\$ 24,325</b>   | <b>\$ -</b>         |

**Hynes Charter School Corporation Lakeview**  
**Statement of Activities and Changes in Net Assets**

|   | For the Eight Months Ended February 28, 2021 |                     |                     | Annual              |
|---|--|---------------------|---------------------|---------------------|
|   | Actuals                                      | Budget              | Variance            | Budget              |
| <b>Revenues and Other Support</b>       |  |                     |                     |                     |
| State and Local MFP                     | 4,460,834                                    | 4,400,000           | 60,834              | 6,601,000           |
| Federal Grants                          | 372,889                                      | 638,000             | (265,111) A         | 1,278,000           |
| State Grants                            | 4,375  | -                   | 4,375               |                     |
| Other Grants                            | 227,377                                      | 146,000             | 81,377 B            | 294,000             |
| Donations                               | 13,575                                       | -                   | 13,575              |                     |
| Other income                            | 20,386                                       | 112,000             | (91,614) C          | 211,000             |
| <b>Total Revenues and Other Support</b> | <b>\$ 5,099,436</b>                          | <b>\$ 5,296,000</b> | <b>\$ (196,564)</b> | <b>\$ 8,384,000</b> |
| <b>Expenses</b>                         |  |                     |                     |                     |
| Employee Salaries                       | 2,524,677                                    | 2,600,917           | 76,240              | 4,238,000           |
| Employee Benefits                       | 954,274                                      | 932,844             | (21,430) D          | 1,520,000           |
| Administrative fee                      | 89,051                                       | 93,332              | 4,281               | 140,000             |
| Advertising                             | 1,967  | -                   | (1,967)             | -                   |
| Depreciation Expense                    | 8,620  | 6,664               | (1,956)             | 10,000              |
| Disposal services                       | 5,696  | 9,336               | 3,640               | 14,000              |
| Dues and fees                           | 27,245                                       | 13,336              | (13,909) E          | 20,000              |
| CMO Charge                              | 450,000                                      | 450,000             | -                   | 675,000             |
| Equipment rental                        | 10,488                                       | 12,000              | 1,512               | 18,000              |
| Food Service Management                 | 10,680                                       | 8,664               | (2,016)             | 13,000              |
| Information technology services         | 106,093                                      | 118,000             | 11,907              | 177,000             |
| Insurance                               | 103,973                                      | 86,664              | (17,309) F          | 130,000             |
| Materials and supplies                  | 148,821                                      | 348,000             | 199,179 G           | 522,000             |
| Miscellaneous expense                   | 1,966  | -                   | (1,966)             | -                   |
| LEA (additional services)               | 99,863                                       | 90,000              | (9,863) H           | 135,000             |
| Professional Development                | 44,570                                       | 46,664              | 2,094               | 70,000              |
| Professional services                   | 84,130                                       | 80,000              | (4,130)             | 120,000             |
| Repairs and maintenance                 | 132,180                                      | 96,000              | (36,180) I          | 144,000             |
| Textbooks                               | 124,822                                      | 152,000             | 27,178 J            | 152,000             |
| Transportation                          | 13,919                                       | 50,556              | 36,637 K            | 70,000              |
| Travel                                  | 19,200                                       | 24,000              | 4,800               | 36,000              |
| Utilities                               | 136,665                                      | 132,840             | (3,825)             | 180,000             |
| <b>Total Expenses</b>                   | <b>\$ 5,098,900</b>                          | <b>\$ 5,351,817</b> | <b>\$ 252,917</b>   | <b>\$ 8,384,000</b> |
| <b>CHANGE IN NET ASSETS</b>             | <b>\$ 536</b>                                | <b>\$ (55,817)</b>  | <b>\$ 56,353</b>    | <b>\$ -</b>         |

**Hynes Charter School Corporation**  
**Statement of Cash Flows**  
**For the Eight Months Ended February 28, 2021**

**CASH FLOW FROM OPERATING ACTIVITIES**

Change in net assets (69,622)

*Adjustments to reconcile change in net assets to  
net cash provided by (used) in operating activities:*

Depreciation 11,052

Changes in operating assets:

Grants and other receivables 442,559

Prepaid expenses (39,497)

Deposit (0)

Changes in operating liabilities:

Accounts payable (207,814)

Loans Payable (1,288,418)

Accrued payroll liabilities 102,828

**Net cash provided by (used in) operating activities** (1,048,912)

**CASH FLOW FROM INVESTING ACTIVITIES**

Fixed Assets Purchased (39,455)

**NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS** (1,088,367)

Cash and cash equivalents - Beginning of the year 5,529,847

**CASH AND CASH EQUIVALENTS - End of this period** \$ 4,441,480

Hynes Charter School Corporation

Selected Information

March 15, 2021

Substantially all disclosures required by accounting principles generally accepted in the United States of America are not included in the attached February 2021 financial statements (Statement of Financial Position, Statement of Activities and Changes in Net Assets, Statement of Cash Flows).

The Student Activity Fund and Friends of Hynes are not included in the attached February 2021 financial statements.

The Net Assets for the period ended February 28, 2021 include \$58,710 of restricted funds related to the Project Lead the Way (PLTW) grant, the New Schools for New Orleans grant for Coghill planning and the Charter School Growth Fund grant to support the social and emotional health of the Hynes community.

Hynes Charter School Corporation  
Budget To Actual Details  
For the eight months ending February 28, 2021

| UNO                                     | Operating Fed Funds CARES NSNO IQI CSP CEN/EEF NOLAPS CODOFIL CSGF PTO PPP Loan Total |           |        |         |        |        |         |        |        |   |           |
|---|---|-----------|--------|---------|--------|--------|---------|--------|--------|---|-----------|
| Sal/Ben Expenses Budget                 | A   | 893,950   | 24,769 | 33,923  | -      | -      | 44,692  | -      | -      | - | 997,335   |
|   | B   | 1,411,000 | 46,000 | 63,000  | -      | -      | 83,000  | -      | -      | - | 1,603,000 |
| Operating Expenses Budget               | A   | 321,109   | 44,357 | 9,739   | 61,000 | -      | 98,787  | 30,000 | 26,873 | - | 591,865   |
|   | B   | 419,000   | 95,000 | 122,000 | 91,000 | 20,000 | 122,000 | 65,000 | 27,000 | - | 961,000   |
| Operating Expenses by Budget Line Item: |   |           |        |         |        |        |         |        |        |   |           |
| Child Nutrition A                       |   | 3,105     |        |         |        |        |         |        |        |   | 3,105     |
| Child Nutrition B                       |   | 3,000     |        |         |        |        |         |        |        |   | 3,000     |
| Percent Used                            |   | 104%      |        |         |        |        |         |        |        |   | 104%      |
| Depreciation A                          |   | 2,432     |        |         |        | -      |         |        |        |   | 2,432     |
| Depreciation B                          |   | 4,000     |        |         |        | -      |         |        |        |   | 4,000     |
| Percent Used                            |   | 61%       |        |         |        |        |         |        |        |   | 61%       |
| Disposal Serv A                         |   | 3,846     |        |         |        |        |         |        |        |   | 3,846     |
| Disposal Serv B                         |   | 9,500     |        |         |        |        |         |        |        |   | 9,500     |
| Percent Used                            |   | 40%       |        |         |        |        |         |        |        |   | 40%       |
| CMO Charge A                            |   | 66,000    |        |         | 61,000 |        |         |        |        |   | 127,000   |
| CMO Charge B                            |   | 99,000    |        |         | 91,000 |        |         |        |        |   | 190,000   |
| Percent Used                            |   | 67%       |        |         | 67%    |        |         |        |        |   | 67%       |
| Dues and Fees A                         |   | 3,333     |        |         |        |        |         |        |        |   | 3,333     |
| Dues and Fees B                         |   | 5,000     |        |         |        |        |         |        |        |   | 5,000     |
| Percent Used                            |   | 67%       |        |         |        |        |         |        |        |   | 67%       |
| Equipment Rental A                      |   | 3,473     |        |         |        |        |         |        |        |   | 3,473     |
| Equipment Rental B                      |   | 5,000     |        |         |        |        |         |        |        |   | 5,000     |
| Percent Used                            |   | 69%       |        |         |        |        |         |        |        |   | 69%       |
| Insurance A                             |   | 14,301    |        |         |        |        |         |        |        |   | 14,301    |
| Insurance B                             |   | 12,000    |        |         |        |        |         |        |        |   | 12,000    |
| Percent Used                            |   | 119%      |        |         |        |        |         |        |        |   | 119%      |
| IT Services A                           |   | 28,077    |        |         |        |        |         |        |        |   | 28,077    |
| IT Services B                           |   | 23,000    | -      |         |        |        |         |        |        |   | 23,000    |
| Percent Used                            |   | 122%      |        |         |        |        |         |        |        |   | 122%      |
| LEA (2% fee) A                          |   | 12,640    |        |         |        |        |         |        |        |   | 12,640    |
| LEA (2% fee) B                          |   | 37,000    |        |         |        |        |         |        |        |   | 37,000    |
| Percent Used                            |   | 34%       |        |         |        |        |         |        |        |   | 34%       |
| LEA (add services) A                    |   | 3,700     | 11,865 |         |        |        |         |        |        |   | 15,565    |
| LEA (add services) B                    |   | 6,000     | 32,000 |         |        |        |         |        |        |   | 38,000    |
| Percent Used                            |   | 62%       |        |         |        |        |         |        |        |   | 41%       |
| Mat/Supplies A                          |   | 8,230     | 32,492 | 9,739   |        |        | 64,913  | -      |        |   | 115,374   |
| Mat/Supplies B                          |   | 2,000     | 40,000 | 102,000 |        |        | 84,000  | 5,000  |        |   | 233,000   |
| Percent Used                            |   | 412%      | 81%    | 0       |        |        | 77%     | 0%     |        |   | 50%       |
| Prof Devel / Other Exp A                |   | 14,843    | -      |         |        | -      | 10,000  |        |        |   | 24,843    |





Hynes Charter School Corporation  
Budget To Actual Details  
For the eight months ending February 28, 2021  
Lakeview

| Sal/Ben Expenses                        |   | A |           | 108,850 |  | 3,185,271 |  | 85,615.4 |  | 39,215 |  | 60,000    |  | 3,478,951 |
|---|---|---|-----------|---------|--|-----------|--|----------|--|--------|--|-----------|--|-----------|
| Budget                                  | B |   | 5,101,850 | 202,150 |  |           |  | 159,000  |  | 41,000 |  | 60,000    |  | 5,758,000 |
| Operating Expenses                      |   | A | 1,312,685 | 101,300 |  | 74,790    |  | 10,442   |  | 74,491 |  | 46,240    |  | 1,619,948 |
| Budget                                  | B |   | 1,642,150 | 242,850 |  | 346,000   |  | 59,000   |  | 20,000 |  | 60,000    |  | 2,626,000 |
| Operating Expenses by Budget Line Item: |   |   |           |         |  |           |  |          |  |        |  |           |  |           |
| Child Nutrition A                       |   |   | 10,680    |         |  |           |  |          |  |        |  |           |  | 10,680    |
| Child Nutrition B                       |   |   | 13,000    |         |  |           |  |          |  |        |  |           |  | 13,000    |
| Percent Used                            |   |   | 82%       |         |  |           |  |          |  |        |  |           |  | 82%       |
| Depreciation A                          |   |   | 8,620     |         |  |           |  |          |  |        |  |           |  | 8,620     |
| Depreciation B                          |   |   | 4,000     |         |  | 6,000     |  |          |  |        |  |           |  | 10,000    |
| Percent Used                            |   |   | 2         |         |  |           |  |          |  |        |  |           |  | 86%       |
| Disposal Serv A                         |   |   | 5,696     |         |  |           |  |          |  |        |  |           |  | 5,696     |
| Disposal Serv B                         |   |   | 14,000    |         |  |           |  |          |  |        |  |           |  | 14,000    |
| Percent Used                            |   |   | 41%       |         |  |           |  |          |  |        |  |           |  | 41%       |
| CMO Charge A                            |   |   | 450,000   |         |  |           |  |          |  |        |  |           |  | 450,000   |
| CMO Charge B                            |   |   | 473,000   |         |  |           |  | 59,000   |  |        |  |           |  | 675,000   |
| Percent Used                            |   |   | 95%       |         |  |           |  | 0%       |  |        |  |           |  | 67%       |
| Dues and Fees A                         |   |   | 27,245    |         |  |           |  |          |  |        |  |           |  | 27,245    |
| Dues and Fees B                         |   |   | 20,000    |         |  |           |  |          |  |        |  |           |  | 20,000    |
| Percent Used                            |   |   | 136%      |         |  |           |  |          |  |        |  |           |  | 136%      |
| Equipment Rental A                      |   |   | 10,488    |         |  |           |  |          |  |        |  |           |  | 10,488    |
| Equipment Rental B                      |   |   | 18,000    |         |  |           |  |          |  |        |  |           |  | 18,000    |
| Percent Used                            |   |   | 58%       |         |  |           |  |          |  |        |  |           |  | 58%       |
| Insurance A                             |   |   | 79,183    |         |  |           |  |          |  |        |  | 24,790.00 |  | 103,973   |
| Insurance B                             |   |   | 99,000    |         |  |           |  |          |  |        |  | 31,000.00 |  | 130,000   |
| Percent Used                            |   |   | 80%       |         |  |           |  |          |  |        |  | 0.80      |  | 80%       |
| IT Services A                           |   |   | 83,843    |         |  | 16,170    |  | 6,080    |  |        |  |           |  | 106,093   |
| IT Services B                           |   |   | 125,874   |         |  | 24,640    |  | 26,000   |  |        |  |           |  | 176,514   |
| Percent Used                            |   |   | 67%       |         |  | 66%       |  | 23%      |  |        |  |           |  | 60%       |
| LEA (2% fee) A                          |   |   | 89,051    |         |  |           |  |          |  |        |  |           |  | 89,051    |
| LEA (2% fee) B                          |   |   | 140,000   |         |  |           |  |          |  |        |  |           |  | 140,000   |
| Percent Used                            |   |   | 64%       |         |  |           |  |          |  |        |  |           |  | 64%       |
| LEA (add services) A                    |   |   | 2,223     |         |  | 76,190    |  |          |  |        |  | 21,450.00 |  | 99,863    |
| LEA (add services) B                    |   |   | 3,000     |         |  | 103,000   |  |          |  |        |  | 29,000.00 |  | 135,000   |
| Percent Used                            |   |   | 74%       |         |  | 74%       |  |          |  |        |  | 74%       |  | 74%       |
| Mat/Supplies A                          |   |   | 116,171   |         |  | 8,490     |  | 24,160   |  |        |  |           |  | 148,821   |
| Mat/Supplies B                          |   |   | 109,062   |         |  | 83,705    |  | 248,000  |  |        |  |           |  | 515,767   |
| Percent Used                            |   |   | 107%      |         |  | 10%       |  | 10%      |  |        |  |           |  | 29%       |
| Miscellaneous A                         |   |   | 3,933     |         |  |           |  |          |  |        |  |           |  | 3,933     |
| Miscellaneous B                         |   |   | -         |         |  |           |  |          |  |        |  |           |  | -         |
| Percent Used                            |   |   | -         |         |  |           |  |          |  |        |  |           |  | -         |
| Professional Dev A                      |   |   | 14,138    |         |  |           |  | 19,990   |  |        |  | 10,442    |  | 44,570    |
| Professional Dev B                      |   |   | 27,000    |         |  | 10,000    |  | 13,500   |  |        |  | 20,000    |  | 70,500    |
| Percent Used                            |   |   | 52%       |         |  | 0%        |  | 148%     |  |        |  | 52%       |  | 63%       |
| Prof Services A                         |   |   | 83,180    |         |  | 450       |  | 500      |  |        |  |           |  | 84,130    |

|                    |           |         |         |        |        |         |           |
|--------------------|-----------|---------|---------|--------|--------|---------|-----------|
| Prof Services B    | 70,000    | 15,155  | 15,000  |        | 20,000 |         | 120,155   |
| Percent Used       | 119%      | 3%      | 3%      |        | 0%     |         | 70%       |
| Rep/Maintenance A  | 132,180   |         |         |        |        |         | 132,180   |
| Rep/Maintenance B  | 144,000   |         |         |        |        |         | 144,000   |
| Percent Used       | 92%       |         |         |        |        |         | 92%       |
| Textbooks/Tier 1 A | 26,271    |         | 24,060  |        |        | 74,491  | 124,822   |
| Textbooks/Tier 1 B | 40,288    |         | 25,000  |        |        | 93,000  | 158,288   |
| Percent Used       | 65%       |         | 96%     |        |        | 80%     | 79%       |
| Transportation A   | 13,919    |         |         |        |        |         | 13,919    |
| Transportation B   | 70,000    |         |         |        |        |         | 70,000    |
| Percent Used       | 20%       |         |         |        |        |         | 20%       |
| Travel A           | 19,200    |         |         |        |        |         | 19,200    |
| Travel B           | 30,000    | 6,000   |         |        |        |         | 36,000    |
| Percent Used       | 64%       | 0%      |         |        |        |         | 53%       |
| Utilities A        | 136,665   |         |         |        |        |         | 136,665   |
| Utilities B        | 180,000   |         |         |        |        |         | 180,000   |
| Percent Used       | 76%       |         |         |        |        |         | 76%       |
| Total A            | 1,312,685 | 101,300 | 74,790  | -      | 10,442 | 74,491  | 1,619,948 |
| Total B            | 1,580,224 | 242,500 | 333,500 | 59,000 | 20,000 | 93,000  | 2,626,224 |
| Percent Used       | 83%       | 42%     | 22%     | 0%     | 52%    | 80%     | 62%       |
| Total              | 4,497,956 | 210,150 | 74,790  | -      | 10,442 | 113,706 | 5,098,899 |
| Total              | 6,744,000 | 445,000 | 540,000 | 59,000 | 20,000 | 134,000 | 8,384,000 |

**EXTRACT OF MINUTES OF MEETING OF THE BOARD OF DIRECTORS OF**  
Hynes Charter School Corporation

**RESOLVED** that Hynes Charter School Corporation ("HCSC") enter into a Type 3b Charter School Operating Agreement (the "Agreement") with the Orleans Parish School Board ("OPSB").

**RESOLVED FURTHER**, that Alvin C. Miester III, President of HCSC Board of Directors, be and herby is authorized and directed for and on behalf of HCSC, and in its name to execute and deliver (i) the Agreement, and (ii) any and all other documentation and/or similar documents necessary for the execution of the Agreement. Alvin C. Miester III's execution and delivery of the Agreement and other related documents shall conclusively evidence the consent of HCSC and the authority of HCSC.

**BOARD SECRETARY'S CERTIFICATION** This is to certify that the above is a full, complete, true and correct copy of the resolutions adopted by the Boards of directors of HCSC, organized under the laws of the State of Louisiana, at a meeting duly called, convened and held on March 15, 2021. I, a quorum being present, and that said resolutions duly entered upon the Minute Book of said corporation and are now in full force and effect as of this date.

By: \_\_\_\_\_  
Kris Scairono, Secretary