HYNES CHARTER SCHOOL CORPORATION
BOARD MEETING

Monday January 22, 2018, 5:00 PM
Edward Hynes Charter School
990 Harrison Avenue
New Orleans, Louisiana 70124

AGENDA

1. Call to Order
2. Roll Call
3. Approval of Agenda
4. Approval of Minutes

STANDING ITEMS

1. Opportunity for public comment
2. Facilities update – Ken Ducote
3. Principal's Report – Michelle Douglas
4. Legal Report – Alvin Miester
6. HR Report

BOARD BUSINESS

1. Advantage Medical Professionals – Backup nursing services
2. Addition of baiting stations to existing termite contract.
3. Old business
4. New business
Draft of the Minutes from the Board of Directors Meeting of December 4, 2017 to be considered for approval:

The following Board members were present at the December 4, 2017 meeting: Alvin Miester, Barbara Richard, Helene Derbigny, Jan Janz, Kris Scairono, Tim Ryan and Cassandra Youmans.

Meeting was called to order at 5:03pm by Alvin Miester

Roll call was conducted by Janet Gaudet

VOTE: To approve the agenda of December 4, 2017

Motion by Barbara Richard and second by Tim Ryan. Board members, Alvin Miester, Barbara Richard, Helene Derbigny, Kris Scairono, Jan Janz, Tim Ryan and Cassandra Youmans voted to approve. No nays; vote was unanimous, motion passed.

MINUTES OF PREVIOUS MEETING

The Board:

VOTE: To dispense reading and approve the minutes of the previous Board meeting. Motion by Barbara Richard and second by Tim Ryan. Board members, Alvin Miester, Barbara Richard, Helene Derbigny, Kris Scairono, Jan Janz, Tim Ryan and Cassandra Youmans voted to approve. No nays; vote was unanimous, motion passed.
PUBLIC COMMENT
Does any member of the public have any comments or questions?
NONE

Ms. LaFonta, on behalf of the Principal and Staff, presented the Board members with a gift; an umbrella with Hynes’ logo.

FACILITIES UPDATE –
The Hynes building was water tested by the same Architect who was commissioned to solve the initial leaks.

PRINCIPAL’S REPORT
(see attached report)

The 2nd quarter exams and midyear benchmark assessments are scheduled.

Through our social media applications, students are getting the opportunity to be a part of the Insta Pop-Up News and also the weekly wrap ups. Students in grades 5 and higher, write, record and produce the messages with the guidance of their computer teacher.

Hynes’ Student Council President applied for a position on the Superintendent’s Student Advisory Board, established to get students involved in the Unification Plan.

Science teachers in grades K-5 have completed 2/3 of their Project Lead the Way (PLTW) launch training. This is being conducted by our Launch lead teacher using a combination of job-embedded time and time after school. Teachers are provided relief for one hour of the time and they are paid a stipend for the remainder.

Several faculty members have chosen to advance their skills through formal professional development experiences.

Three teachers attended the regional NSTA conference last week.

Directors from the Kingsley House visited Hynes and asked us to partner with them to assist their families with identifying high quality elementary school programs as their children matriculate to elementary schools.

By popular demand, Hynes will host a second morning of school tours on Thursday, December 7, 2017 from 8:30 – 10:00am.

During the month of November, Hynes conducted both a fire drill and a tornado drill with all students.
The Board:

VOTE: To approve and allow Principal Douglas to pursue the opportunity further without a commitment of any sort.

Motion by Barbara Richard and second by Cassandra Youmans. Board members, Alvin Miester, Barbara Richard, Helene Derbigny, Kris Scairro, Jan Janz, Tim Ryan and Cassandra Youmans voted to approve. No nays; vote was unanimous, motion passed.

OLD BUSINESS
NONE

NEW BUSINESS
NONE

There being no further business and upon a motion to adjourn duly made by Barbara Richard and second by Helene Derbigny at 6:03pm. Board members, Alvin Miester, Barbara Richard, Helene Derbigny, Kris Scairro, Jan Janz, Tim Ryan and Cassandra Youmans voted to approve. No nays; vote was unanimous, motion passed.
Edward Hynes Charter School
Principal’s Report January 22, 2018

Students & Academic

The broad goals for the 2017-18 school year are, by May 2018:

1. 93.5% of our K-8th grade students will read on or above level.
2. 65% of our 3rd-8th grade students will score Strong in the Written Expression sub-claim of the ELA LEAP test.
3. 55% of our 3rd-8th grade students will score Strong overall performance on the Science LEAP test.
4. 65% of our 3rd-8th grade students will score Strong overall performance on the Math LEAP test.

1. A 5th grader an 8th grader were selected as students of the year. The 5th grader advanced to district winner and will represent Orleans Parish in the regional level. The 8th grader received runner up.
2. The 2nd quarter ended with benchmark tests. The 3rd quarter whole faculty meeting is January 29th.
3. 2017-18 Pupil Progression Plan is in draft form. Mrs. Persick has been instrumental in coordinating this effort on our behalf. We expect it to be completed soon and it is a new template from the state.
4. Re-registration has been extended until Wed., January 24th due to the weather issues.
5. To date, Hynes has over 1,500 applications for 2018-19. Of which, 677 have listed Hynes as their first choice. There are 632 applications to Kindergarten.
6. Hynes was closed a total of 3 days. We will change the April 23rd fair holiday to a regular school day.
7. By OPSB policy, operating agreement, and state law, we are required to hire a third party testing monitor called Caveon. The cost $2800 for one day of monitoring.

Faculty, Staff, and Administration

1. The first semester of COMPASS evaluations are nearly completed.
2. Three teachers have been accepted to the SLC alternative certification program.
3. Hynes was selected by New Schools New Orleans to send a team of 5 to the UnboundEd conference in Los Angeles. The 5-day conference will take a deep dive into ELA and Math standards to advance leadership and enhance instruction. Registration was paid by NSNO and Hynes was awarded a $5,000 travel stipend to cover the hotel accommodations and airfare.
4. Hynes was selected by NSNO to be part of the Bellwether Readiness to Grow cohort. This will help analyze strengths and opportunities for our organization based on nine areas.
5. UNO and Hynes have each named a steering committee to plan the replication of our school on their campus. We will keep you updated as time progresses.

Family and Community Involvement

1. The PTO had a successful second quarter meeting. They are currently planning for the first father/daughter event on January 27th in our gym from 6-9PM.
2. By popular demand, Hynes will hosted subsequent school tours in January to meet the demand of the requests.

Operations and Facilities

1. We continue to have monthly evacuation drills.
2. Our facilities re-inspection is scheduled for February 1st.
3. Our Annual Site Visit from OPSB is scheduled for February 28th.
4. We are in the process of adding termite baiting stations to our existing termite agreement as per the new lease with Orleans Parish School Board.
January 22, 2018

To the Board of Directors of
Hynes Charter School Corporation
990 Harrison Ave.
New Orleans, Louisiana

I have prepared the accompanying November, 2017 financial statements for Hynes Charter School Corporation in my capacity as an employee of Hynes Charter School Corporation. I have not prepared these financial statements in my capacity as a Certified Public Accountant in the practice of public accounting.

Please let me know should you have any questions or comments.

Sincerely,

[Signature]

John M. Gaudry
Chief Financial Officer
Hynes Charter School Corporation
**Hynes Charter School**  
**Statement of Financial Position**  
**As of November 30, 2017**

### ASSETS

**Current Assets**
- Cash and cash equivalents $5,292,389
- Grants and other receivables:
  - OPSB / LADOE $130,930
  - Husky Care 47,084
  - Other receivables 21,614
  - Total grants and other receivables 199,628
- Prepaid expenses 159,685
- **Total Current Assets** 5,651,702

**Other Assets**
- Deposits 10,000
- **Total Other Assets** 10,000

**Fixed Assets**
- Leasehold improvements $7,530
- Equipment 24,093
- **Total Fixed Assets** 31,623
- Accumulated depreciation (19,336)
- **Total Fixed Assets, net** 12,286

**TOTAL ASSETS** $5,673,988

### LIABILITIES AND NET ASSETS

**Current Liabilities**
- Accounts payable OPSB $74,500
- Other Accounts payable 26,157
- Accrued payroll liabilities 273,603
- **Total Current Liabilities** $374,259

**Net Assets**
- Net assets, beginning of this fiscal year 4,923,735
- Current year increase (decrease) in net assets 375,994
- **Net Assets, end of this period** 5,299,729

**TOTAL LIABILITIES AND NET ASSETS** $5,673,988

The accompanying letter from the Hynes Charter School Chief Financial Officer is an integral part of these financial statements.
Hynes Charter School
Statement of Activities and Changes in Net Assets

For the Five Months Ended November 30, 2017

<table>
<thead>
<tr>
<th></th>
<th>Actuals</th>
<th>Budget</th>
<th>Variance</th>
<th>Annual Budget</th>
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</thead>
<tbody>
<tr>
<td><strong>Revenues and Other Support</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>MFP</td>
<td>$2,670,629</td>
<td>$2,908,925</td>
<td>$(238,296)</td>
<td>$6,981,420</td>
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<td>NCLB</td>
<td>29,497</td>
<td>56,496</td>
<td>(26,999)</td>
<td>225,985</td>
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<td>Donations</td>
<td>-</td>
<td>16,665</td>
<td>(16,665)</td>
<td>40,000</td>
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<td>Other income</td>
<td>36,521</td>
<td>49,665</td>
<td>(11,144)</td>
<td>119,200</td>
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<td><strong>Total Revenues and Other Support</strong></td>
<td>2,736,647</td>
<td>3,031,751</td>
<td>(293,104)</td>
<td>7,366,605</td>
</tr>
</tbody>
</table>

| **Expenses** |          |         |            |                |
| Salaries      | 1,297,833 | 1,477,938 | (180,105)  | 4,234,814      |
| Benefits      | 454,980   | 598,565  | (133,585)  | 1,715,100      |
| Child nutrition| 4,031     | 3,626    | 405        | 10,350         |
| Depreciation expense | 1,729    | 1,430    | 299        | 3,429          |
| Disposals services | 3,053    | 3,000    | 53         | 7,200          |
| Donations expense | -       | -        | -          | 150,000        |
| Dues and fees  | 13,262    | 13,750   | (488)      | 33,000         |
| Equipment rental| 4,840     | 5,000    | (160)      | 12,000         |
| Insurance      | 53,804    | 67,085   | (13,281)   | 161,000        |
| IT services    | 43,632    | 25,000   | 18,632     | 60,000         |
| LEA services   | 53,413    | 141,510  | (88,097)   | 339,628        |
| Materials and supplies | 88,474  | 100,500  | (12,026)   | 125,000        |
| Other expense  | 16,544    | 7,500    | 9,044      | 18,000         |
| Professional services | 54,169   | 29,585   | 24,584     | 71,000         |
| Repair and maintenance | 67,146   | 40,625   | 26,521     | 97,500         |
| Textbooks      | 75,682    | 43,500   | 32,182     | 68,000         |
| Transportation | 22,596    | 21,778   | 818        | 56,000         |
| Travel         | 12,693    | 4,165    | 8,528      | 10,000         |
| Utilities      | 84,772    | 86,341   | (3,569)    | 194,584        |
| **Total Expenses** | 2,362,653 | 2,672,898 | (310,244) | 7,366,605      |

**CHANGE IN NET ASSETS**

|                      | 375,994   | 358,853  | 17,140    |
| END OF THIS PERIOD  | $5,299,729 | $5,282,589 |           |

**Net Assets**

<table>
<thead>
<tr>
<th></th>
<th>Actuals</th>
<th>Budget</th>
</tr>
</thead>
<tbody>
<tr>
<td>Beginning of this fiscal year</td>
<td>4,923,735</td>
<td>4,923,735</td>
</tr>
<tr>
<td><strong>END OF THIS PERIOD</strong></td>
<td>$5,299,729</td>
<td>$5,282,589</td>
</tr>
</tbody>
</table>

The accompanying letter from the Hynes Charter School Chief Financial Officer is an integral part of these financial statements.
Hynes Charter School
Statement of Cash Flows
For the Five Months Ended November 30, 2017

CASH FLOW FROM OPERATING ACTIVITIES
Change in net assets $ 375,994

Adjustments to reconcile change in net assets to
net cash provided by (used in) operating activities:

Depreciation 1,729

Changes in operating assets:
Grants and other receivables 161,725
Prepaid expenses (36,711)

Changes in operating liabilities:
Accounts payable (17,904)
Accrued payroll liabilities (197,532)

Net cash provided by (used in) operating activities 287,300

CASH FLOW FROM INVESTING ACTIVITIES
Leasehold improvements to be donated -

NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS 287,300

Cash and cash equivalents - Beginning of the year 5,005,089
CASH AND CASH EQUIVALENTS - End of this period $ 5,292,389

The accompanying letter from the Hynes Charter School Chief Financial Officer is an
integral part of these financial statements.
Selected Information - Substantially all disclosures required by accounting principles generally accepted in the United States of America are not included in the attached November, 2017 financial statements.

The Student Activity Fund is not included in the attached November, 2017 financial statements. The effects of not including the Student Activity Fund in these financials has not been determined by management.

The accompanying letter from the Hynes Charter School Chief Financial Officer is an integral part of the attached November, 2017 financial statements.